

SUPPORT THE HOSPITALITY AND COMMERCE JOB RECOVERY ACT (S.477 / H.R.1346)

U.S. TRAVEL
ASSOCIATION®

Travel Needs Stimulus

The COVID-19 pandemic has had a devastating effect on all areas of the travel industry—from convention centers to entertainment venues, airlines and airports, hotels and lodging, as well as every destination across the U.S. According to Tourism Economics, the U.S. lost nearly \$500 billion in travel spending in 2020 due to COVID-19. This is 10 times the impact of 9/11.

Cosponsor the Hospitality and Commerce Job Recovery Act

The bipartisan Hospitality and Commerce Job Recovery Act provides the type of stimulus needed to help bring back the millions of jobs lost to the pandemic. Specifically, the bill:

- **Provides a temporary business tax credit** to revitalize business meetings, conferences and other structured events.
- **Restores the entertainment business expense deduction** temporarily to help entertainment venues and performing arts centers recover.
- **Provides an individual tax credit** to stimulate nonbusiness travel.
- **Provides tax relief for restaurants and food and beverage companies** to help restore food service jobs and strengthen America's food supply chain.

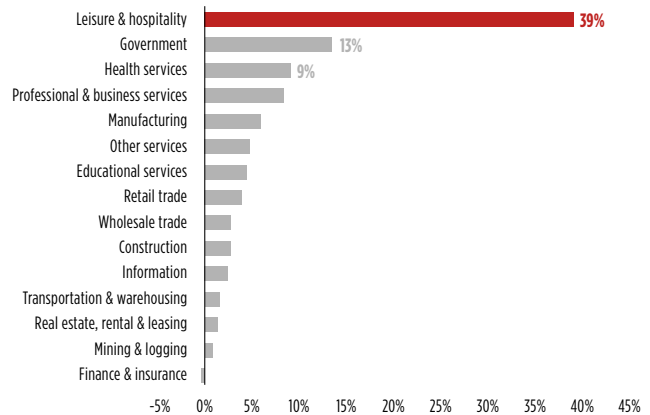
The sooner the bill is enacted, the sooner the country can:

- ✔ Bring back travel jobs.
- ✔ Shorten travel's recovery from 5 years to 3 years.
- ✔ Provide economic stability to countless communities.

To add your boss to the bill, please contact the offices of Senator Cortez Masto (Bridget Kelleher), Senator Cramer (Jason Stverak), Representative Horsford (Kevin Herzik), or Representative LaHood (Ashley Antoskiewicz).

SHARE OF TOTAL U.S. EMPLOYMENT LOSS BY INDUSTRY

% of all U.S. jobs lost from Feb. 2020-Jan. 2021



ECONOMIC IMPACT

- ▶ The bill will directly add nearly **1.5 million jobs** back to the economy, contributing over **\$599 billion** to the country's GDP.
- ▶ The bill will also boost federal, state, and local tax revenue by **\$43 billion**.

More than 30 additional industry groups support the bill, including:

- American Gaming Association
- American Hotel & Lodging Association
- American Society of Association Executives
- Exhibitions and Conferences Alliance
- International Association of Exhibitions and Events
- International Association of Amusement Parks & Attractions
- International Foodservice Distributors Association
- International Franchise Association
- National Coalition of Black Meeting Professionals
- National Beer Wholesalers Association
- Student & Youth Travel Association